

Treasurer's Report November 2021

The 2020-2021 financial year

Income from memberships during the financial year 2020-2021 was \$1,375. Under the current Letter of Agreement, the ACT & Region Catchment Management Coordination Group (ACTRCMCG) provides funding to UMCN on a calendar year basis (2020, 2021 and 2022) to fund a part time executive officer, with funds for forums provided every second year (2020 and 2022). Funding for 2021 (\$44,000) was delayed this year, and was paid to UMCN on the 24th of August 2021, so does not figure in the 2020-2021 financial year. Income from memberships covers operational expenses; the ACTRCMCG funding supports our executive officer.

Thus, at the end of the 2020-2021 financial year, UMCN held \$31,217.03 in our bank account, which was \$50,000 less than at the end of the previous financial year.

Our major expenditure during the 2020-21 financial year was for the executive officer (\$34,500), with small amounts paid for insurance, post box fees, venue hire, hardware to improve online meetings and UMCN memberships to organisations. Strategic investments for profile raising and improving accessibility for UMCN members were initiated in the 2020-2021 financial year, including website build (\$2,500), and creation of video recordings of meetings and forums (\$2,000). These investments were accompanied by executive officer time investment in strategic planning and have provided a significant boost to our online profile and visibility in the region.

The 2021-2022 financial year

Income to date in the 2021-2022 financial year includes aforementioned funding from ACTRCMCG (\$44,000) plus \$750 in income from memberships. UMCN currently holds \$59,865.11 in our bank account.

Our costs to date for 2020-21 are dominated by the costs for our executive officer (\$13,260), but strategic outlay has continued for a website maintenance (\$1,200) and video recordings (\$2,200). There were also costs incurred in advertising for new executive members (\$500).

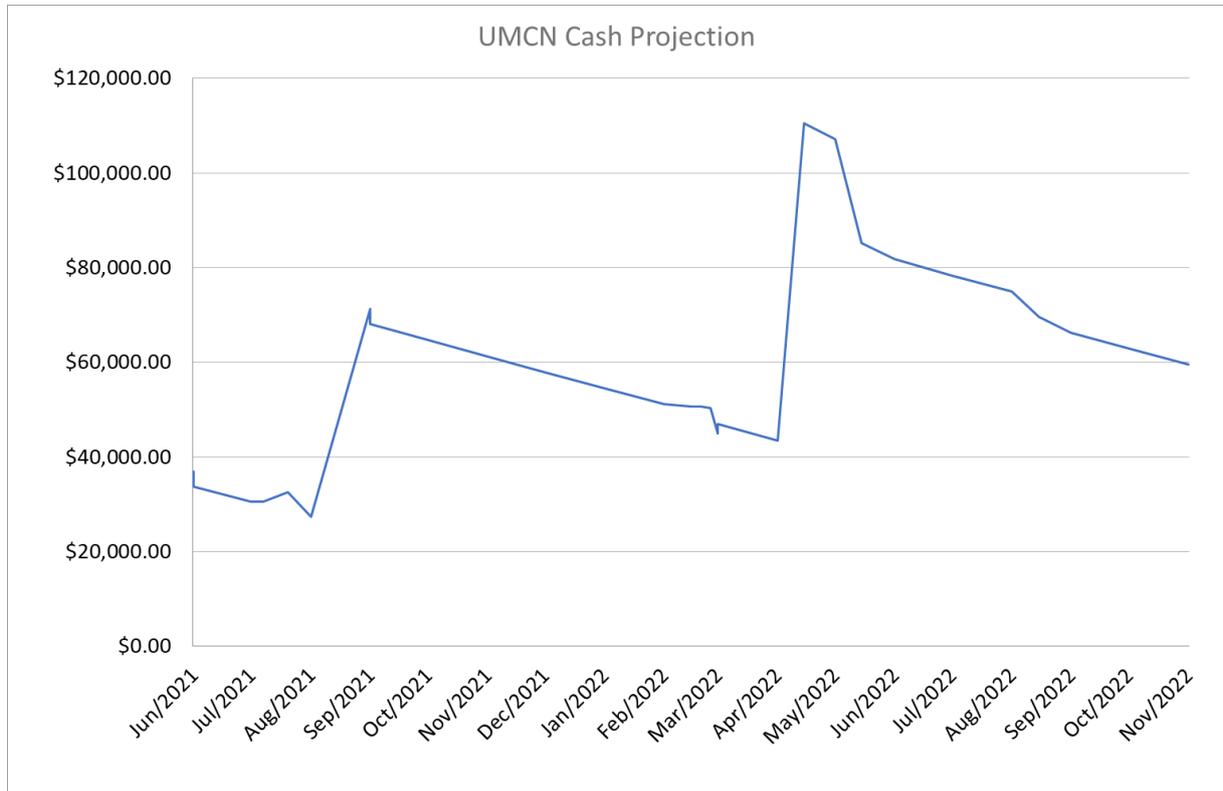
Memberships are the source of income that covers our operational costs and have been around 17 members since 2017 (dropping from 18 or 19 in previous years). We currently have 25 paid members (3 corporate members, 11 community groups, 4 government and 7 individuals). This is a notable increase and reflects the significant efforts of the executive committee and, in particular our executive officer, in raising our profile in the region.

Looking ahead

UMCN were fortunate to receive funding from the Coordination Group during 2021 which enables us to continue operating with the services of an executive officer. With this funding we expect that we will be able to continue to operate until November 2022, this includes one more mini-forum in

early 2022 (funds remaining from many covid-related delays). Under the current Letter of Agreement with ACTRCMCG, we have one more year (calendar year 2022) of funding which includes funds to run a forum later in 2022/ early 2023 (\$67,000).

In early 2022 time should be devoted to securing funding for 2023 and beyond. As a result of investment in strategic planning and development, we have several products which demonstrate the value that UMCN delivers to our membership and ACTRCMCG. We hope they serve us well as collateral to secure future funding.



Membership for UMCN is at a record high, with 25 members (24 financial and one honorary) for the financial year 2021-2022 (as at 5th of November 2021). Again, we will draw on our strategic collateral and organisational momentum to maintain and enhance our membership for the next financial year 2022-2023.

Fiona Dyer | Treasurer | November 2021